

Episode 2: Back-End Revenue Cycle

WEBINAR KEY TAKEAWAYS

The PYA Revenue Recharge webinar series shares ways health systems and providers can identify revenue opportunities, leading to a more sustainable and visionary future for the enterprise and better healthcare for patients.

PYA is pleased to share key takeaways from the second Revenue Recharge webinar, Back-End Revenue Cycle," held March 28, 2024.

NET REVENUE DIAGNOSTIC OPPORTUNITIES

PYA has compiled a list of Net Revenue Diagnostic Opportunities that healthcare provider organizations should consider. These include but are not limited to:

Back-End Revenue Cycle

Engage with key payers.

- Establish regular meetings (Joint Operating Committee)
- Share systemic issues and trends in the claims process (share real claims!)
- · Develop resolutions and timelines
- · Share your options

Leverage billing applications and other reporting tools.

- · Maintain great records (data is your currency)
- Automate as much as possible (trust and verify)
- Establish work queues based on \$\$\$ scope

- · Establish key metrics (measure, compare, and trend)
- Determine root causes and drive interventions

Develop robust policies and procedures.

- Support staff development and training (consistency)
- · Establish process for write-offs and adjustments (revenue recognition)
- Maintain based on payer and/or industry trends

For assistance with revenue management and strategies or any other area related to healthcare operations, strategy and transactions, or valuation, contact one of our presenters below.

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MARK YOUR CALENDAR

Make plans to attend Episode 3 of PYA Revenue Recharge May 2 on the topic of Managed Care Contracting.