



2022 Ballard Innovation Award Application



Tom Ballard

Thank you for your interest in the Ballard Innovation Award. Please complete and save this form, then upload, along with any supporting materials, at PYAPC.com/ballard-innovation-award-application. All submissions will be kept strictly confidential, shared only with the judges. Application deadline is February 9th, 2022. Winners will be announced on March 9th. For questions please contact Larsen Jay at LJay@pyapc.com or (865) 673-0844.

Company Name

Contact Email

Contact Name

Website

Phone

Applicants are encouraged to provide other relevant URLs you would like to share—videos, articles, multimedia, etc.

Address

Qualifications

Is your company located in one of the 33 counties surrounding the metropolitan areas of Chattanooga, Knoxville or the Tri-Cities? Yes No

Please provide your main location and nearest metro area.

Has your company secured financial resources (revenue, capital, or grants, not including self-funding, friends or family) at a minimum of \$200,000 total? Yes No

Please summarize revenues for the past 3 years

Do you have a business plan addressing growth and optimization of business operations by reducing costs, increasing revenues, and/or gaining new efficiencies? Please provide a brief overview. Yes No

Please outline the historical formation of your company, key players, backgrounds and ownership/investment structure.



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Innovation

What is your product or service? Please include the creator/inventor of the innovation and, if licensed, from what organization and for how long.

Please explain the intellectual property position. For example, if patentable, the status – provisional, patent pending, or patent awarded. If applied for and not awarded, why not?

Please outline the potential market(s) for your product or service. Identify competitors and how your innovation differentiates from them or disrupts the market(s).



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Define the current relative position of the innovation in the market. How long has your product or service been in the market and what have been the results? Please give a detailed timeline for future plans.

For commercially available innovations, please provide financial projections similar to what you would submit to a venture capital firm.

How do you gauge innovation? Describe how your company is innovative and why your innovation is truly a noteworthy solution to a specific, well-defined problem.

As the largest accounting firm in the East Tennessee region and one of the top 100 in the nation, PYA offers an extensive list of services including: strategic planning, financial and operational analysis and reporting, outsourced Controller/CFO services, tax assistance and planning, business valuation, external audit support, concierge business support services, monthly accounting and advisory services, and more. Which services, or others, would interest your company the most? How would these services help your company?

Is there anything else about your innovation or company you would like our selection committee to know?

Thanks again for your interest and application. Please submit this completed form and any supporting materials at PYAPC.com/ballard-innovation-award-application.