

Fair Market Value Compensation

S P O T L I G H T O N

General Psychiatry

Now Trending

In 2016, for the first time in 23 years, **psychiatrists** replaced internists as the **second most requested** recruiting assignment.

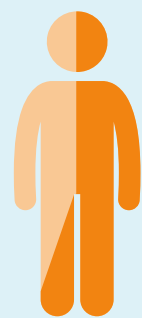


Source: Merritt Hawkins

Patients

10 million

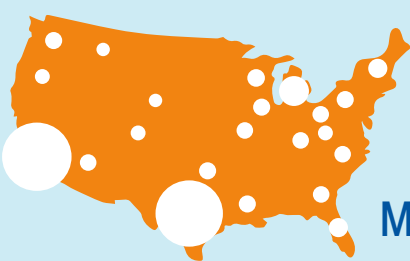
American adults live with a serious mental illness



60%

Adults with mental illness **who received no mental health services** in the previous year

Source: National Alliance on Mental Illness



4,454

Mental Health HPSAs

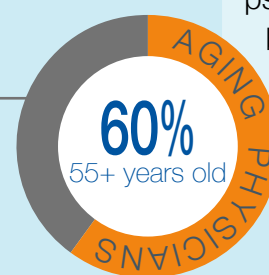
(Health Professional Shortage Areas) where there is <1 mental health professional for every 30K residents

Approximately **2,800 additional** psychiatrists are needed to eliminate mental health HPSAs

Physicians

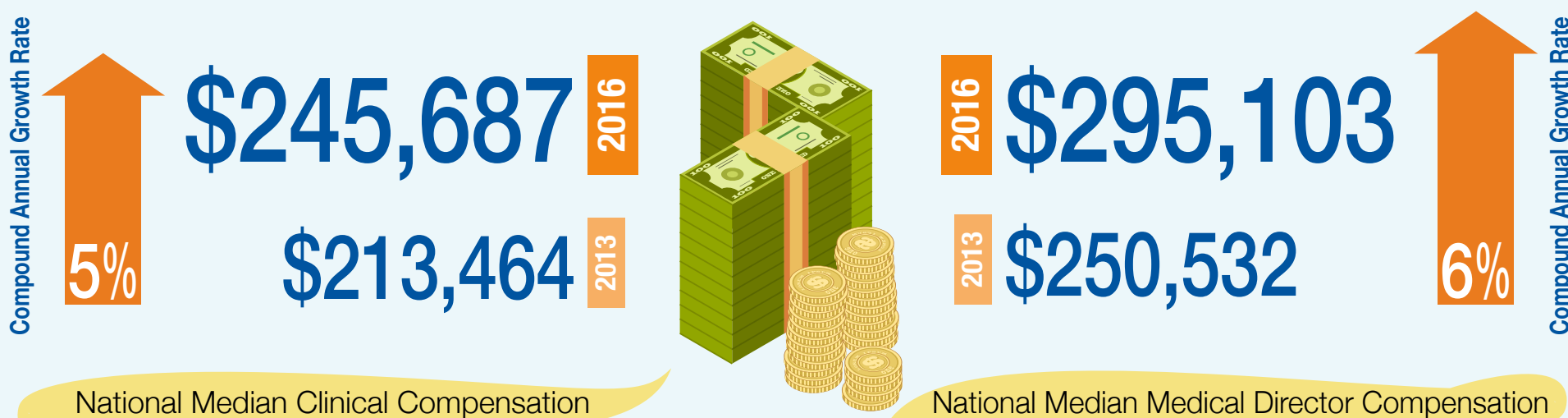
Approximately **1,300** medical residents chose psychiatry annually between 2011 and 2014

28,500 U.S. psychiatrists in active patient care



Sources: Kaiser Family Foundation Merritt Hawkins

General Psychiatry Compensation



Professional Fee Reimbursement
(based on the top 20 services billed to Medicare)

+1.76%

Compound Annual Growth Rate

Median Physician Productivity in Work Relative Value Units

2016 4,051

2013 3,669

3%

Compound Annual Growth Rate

Salary 2013-2016

New Grads

3%

Experienced Physicians

8%

Sources: MGMA Sullivan Cotter AMGA CMS PYA proprietary data and calculations

Why PYA?

PYA provides independent and objective valuation and consulting services to a broad range of healthcare organizations. We support our clients' many needs including physician employment arrangements, medical directorships, call coverage, and many other types of arrangements associated with various acquisitions and/or affiliations. Contact [Lyle Oelrich](#) or [Carol Carden](#) at (800) 270-9629 to discuss how we can assist you with your complex needs.

- PYA provides over 1,000 fair market value opinions each year.
- In the area of psychiatry alone, in 2016, we assisted nearly 30 organizations evaluate compensation for a wide array of arrangements including Outpatient Psychiatry, Emergency Department Psychiatric Services, Telepsychiatry, Consult Liaison Services, and Psychiatry Medical Director Services.
- View our [complete study](#) for further details.



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