

Financial Institution Services

The Financial Institution industry is facing numerous challenges, including financial regulatory reform.

FINANCIAL INSTITUTION ADVISORY, AUDIT & ACCOUNTING SERVICES

PYA is guiding our clients through these challenging times, and we are playing a significant role in educating our clients on new regulatory requirements and identifying areas where internal controls should be strengthened.

PYA has the individuals with the experience and expertise to advise our financial institution clients on the variety of issues they face. However, what sets PYA apart from other advisors is our passion for what we do and our commitment to outstanding client service.

AUDIT & ACCOUNTING SERVICES

- Regulatory compliance testing (A-Z)
- Fair lending assessments
- Bank Secrecy Act
- Dodd-Frank Act implementation
- Internal audit outsourcing
- Interest rate risk
- CRA
- HMDA
- Loan review
- External audit
- Valuation
- Tax planning and compliance
- Risk assessments
- SOX 404 compliance



PYA FINANCIAL INSTITUTION TEAM

Headquartered in Knoxville, with offices in Atlanta, Kansas City, Nashville, and Tampa Bay, Pershing Yoakley & Associates, P.C. (PYA) provides accounting and consulting services throughout the nation. PYA's Financial Institution Team specializes in serving banks and other financial institutions. We recognize that many

institutions have limited personnel resources to deal with the complex, fast-paced regulatory environment. PYA is able to provide additional resources at an affordable cost to help our clients promote the highest levels of regulatory compliance and safety and soundness within their institution.

REGULATORY COMPLIANCE TESTING

Bank Secrecy Act compliance has been an area of heavy focus from banking regulatory agencies for years; however, as a result of the Dodd-Frank Act, many regulatory compliance examinations are now placing a renewed focus on other regulatory compliance areas related to loans and deposits.

In order for a financial institution to identify and correct regulatory compliance deficiencies before its next regulatory compliance examination, it is important to perform internal regulatory compliance testing on a routine basis. However, many financial institutions have limited personnel within their organization devoted to

regulatory compliance. With limited internal resources, it is difficult for these institutions to find other independent and objective personnel within their organization who also possess the knowledge to perform testing of regulatory compliance.

PYA's Financial Institution Team provides outsourced regulatory compliance testing services to our financial institution clients. Members of the PYA Financial Institution Team are well trained in all regulatory compliance areas. At PYA our objective is to provide our clients with a robust regulatory compliance testing function to assist management with identifying and correcting any regulatory compliance deficiencies.

RISK-BASED INTERNAL AUDIT OUTSOURCING

PYA recognizes that no two financial institutions are the same. Therefore, the PYA team is able to assist management and the institution's audit committee in prioritizing internal audit focus areas through the use of an internal audit risk assessment process. The risk assessment allows the PYA team to concentrate its efforts on the areas of the institution with the greatest risk. Of

considerable value is the detailed final report provided by PYA.

It will include a detailed discussion of the procedures performed and insightful recommendations and comments to help improve the institution's safety and soundness.

